

ISIN: AT0000973029

Fund manager: Arete Ethik Invest AG

Arete PRIME VALUES Income (A, EUR)

ethical investment fund

Investment objective

Arete PRIME VALUES Income is a balanced investment fund. The fund's objective is to generate regular income on investment as well as long-term capital appreciation. An independent ethics-committee and a team of specialists is selecting companies with high ethical standards using methods especially developed for this purpose.

AuM in EUR	53,984,446.39
NAV in EUR	128.51
End of Accounting Period	12/31
Distribution date (A)	02/15
Management fee up to*	1.50%
Front-end load max.	3.0%
Marketing authorisation	AT, CH, DE
SFDR Classification	ART8

* For more details, please see prospectus/KID

Investment strategy

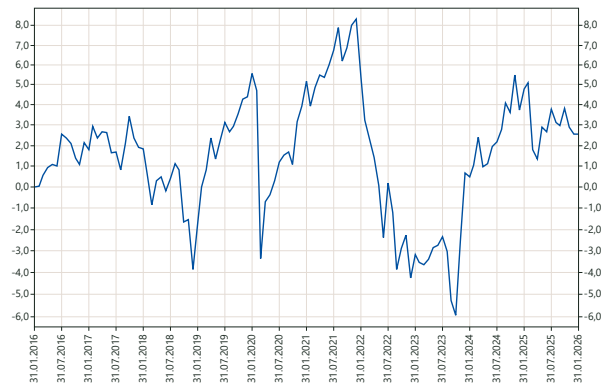
Arete PRIME VALUES Income invests worldwide in bonds and equities, whereby the proportion of equities and equity-like securities held directly or indirectly via other investment funds, together with commodity-related investments, may not exceed 30% of the fund assets. Arete PRIME VALUES Income may also invest in securities whose performance and performance proceeds are dependent on one or more reference values. In particular, international equities and equity-equivalent securities and commodities as well as indices on the aforementioned instruments may be considered as benchmarks. The majority of the fund assets are invested in bonds and equivalent securities, money market instruments as well as sight deposits and callable deposits with a maximum term of 12 months, whereby these investment instruments may be acquired up to 100% of the fund assets. The fund pursues an active management strategy without reference to a benchmark.

Investment ethics – ethics committee

The objective of investment ethics is a safe and profitable, yet at the same time socially and environmentally responsible investment strategy, which is geared towards sustainable, entrepreneurial value creation. Within the context of the investment decision, the fund uniquely combines profound investment research with the results of an analysis of the ethics, which screen every company and every issuer in detail with regard to positive and exclusion criteria. The experts of the independent Ethics Committee monitor the compliance with the defined ethical standards on behalf of the investors.

Performance 10 years (in EUR)

Past performance is not indicative of future returns.



Performance figures

	total	p.a*
since Inception (12/28/1995 - 01/31/2026)	163.44%	3.27%
10 years (01/31/2016 - 01/31/2026)	2.56%	0.25%
5 years (01/31/2021 - 01/31/2026)	-2.50%	-0.50%
3 years (01/31/2023 - 01/31/2026)	5.92%	1.93%
1 year (01/31/2025 - 01/31/2026)	-2.11%	-2.11%
Beginning of year (12/31/2025 - 01/31/2026)	-0.02%	-0.02%

* yearly average

2016: 2.13% 2017: -0.22% 2018: -5.66% 2019: 8.61% 2020: -0.45%
2021: 4.24% 2022: -11.61% 2023: 5.14% 2024: 3.05% 2025: -1.13%
2026: -0.02%

01/31/2016-01/31/2017	1.80%
01/31/2017-01/31/2018	0.04%
01/31/2018-01/31/2019	-3.52%
01/31/2019-01/31/2020	7.42%
01/31/2020-01/31/2021	-0.35%
01/31/2021-01/31/2022	0.21%
01/31/2022-01/31/2023	-8.14%
01/31/2023-01/31/2024	3.78%
01/31/2024-01/31/2025	4.27%
01/31/2025-01/31/2026	-2.11%

Front end and back end loads are not included in the performance figures. Performance calculation Gutmann KAG. The performance is shown in EUR. Due to currency fluctuations the return for investors with a different reference currency may rise or fall. All figures are made without guarantees. Errors and omissions excepted.

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Asset allocation

Bonds	70.98%
Equities	21.57%
Third party mixed funds	6.24%
Cash and money market	1.41%
Pending payments	-0.21%

Country analysis equity

United States	33.87%
Germany	12.43%
Switzerland	11.42%
France	10.63%
Netherlands	6.27%
Norway	6.10%
Ireland	5.49%
Italy	4.59%
Other	9.19%

Top holdings

Risks and chances

Opportunities: - Market, sector and company-specific stock profits, as well as appreciation in value of bonds. - Combination of global stocks and bonds universe creates an opportunity for participation in worldwide growth trends and risk diversification, as well as currency price gains. - Active management of allocation: based on the current market climate, the risk of the investment can be increased or decreased depending on the current stock position.

Risks: - Market, sector and company-specific share price losses, as well as decreasing bond prices in the case of a yield increase, and/or high risk premiums with bonds. - Potential currency price losses. - The share value may also fall below the purchase price.

Contact investment company

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Key Figures

Standard deviation (5 years)	4.09%
Sharpe Ratio	-0.57
Maximum Drawdown (Beginning of year)	-0.91%
Number of positions	83
Modified Duration	4.322
Yield to maturity	2.94%

Country analysis of corporate and government bonds

France	17.86%
Spain	15.06%
Ireland	11.27%
Austria	9.19%
Germany	9.00%
Portugal	8.12%
Netherlands	6.68%
Other	22.81%

Top issuers

Risk indicator according to the Key Information Document ("PRIIPs KID")

← Lower Risk				Higher risk →			
1	2	3	4	5	6	7	

Further information on the fund's Summary Risk indicator ("SRI") can be found in the Key Information Document ("PRIIPs KID"). A comprehensive explanation of the risks is provided in the prospectus under the item "Risk profile of the fund".

Please note the disclaimer on the following page

Contact fund manager

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Note: This is a marketing information. Investment in investment funds is subject to market risks. The fund is an Austrian investment fund. For interested parties the Key Investor Information Document ("PRIIPs KID") in accordance with the Regulation (EU) No 1286/2014, the prospectus in accordance with section 131 InvFG 2011 in their current versions as well as the annual report and the semi-annual report are provided in German language free of charge at Gutmann Kapitalanlagegesellschaft m.b.H. and Bank Gutmann AG, both Schwarzenbergplatz 16, 1010 Vienna, Austria, at the representative in Switzerland (Acolin Fund Services AG, Maintower, Thurgauerstrasse 36/38, 8050 Zurich, www.acolin.ch) and at the information office in Germany Christian Ebner, Attorney at law, Theresienhöhe 6 a, 80339 Munich and on the website www.gutmannfonds.at. Paying agent in Switzerland is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The distribution of fund units was notified to the German Federal Financial Supervisory Authority (BaFin). Gutmann Kapitalanlagegesellschaft m.b.H. may de-notify the distribution of funds in Germany as far the conditions according to Art 93a of Regulation 2009/65/EG are fulfilled. The tax treatment of the fund depends on the personal circumstances of each client and can be subject to future changes. This document does not constitute an offer to buy or sell nor a solicitation of an offer to buy or sell securities. The fund may not be offered, sold or delivered within the United States. This information has been created by Gutmann Kapitalanlagegesellschaft m.b.H., Schwarzenbergplatz 16, 1010 Vienna. Information to investor rights are available on the website www.gutmannfonds.at/gfs and are provided on request in German language at Gutmann Kapitalanlagegesellschaft m.b.H. and Bank Gutmann AG. The required data for disclosure in accordance with Section 25 Media Act is available on the following website: <https://www.gutmannfonds.at/en/imprint>. Further information on the sustainability-relevant aspects of the Fund can be found at www.gutmannfonds.at/gfs