Factsheet as of 02/28/2026

ISIN: AT0000A153H4
Fund manager: Arete Ethik Invest AG

Arete PRIME VALUES Growth (A, EUR, I)

ethical investment fund

Investment objective

The subscription of the institutional tranche requires a verified overall investment volume of at least EUR 200.000. Arete PRIME VALUES Growth is a mixed fund which aims to achieve long-term capital growth. It therefore acquires or disposes of assets permitted by the Austrian Investment Fund Act and the fund's terms and conditions (securities, money market instruments, demand deposits, fund shares and other financial instruments) depending on the assessment of the economic and capital market situation and the stock market prospects in its investment policy.

AuM in EUR	50,860,521.12
NAV in EUR	159.72
End of Accounting Period	12/31
Distribution date (A)	02/15
Management fee up to*	0.75%
Front-end load max.	5.0%
Marketing authorisation	AT, CH, DE
SFDR Classification	ART8

* For more details, please see prospectus/KID

Investment strategy

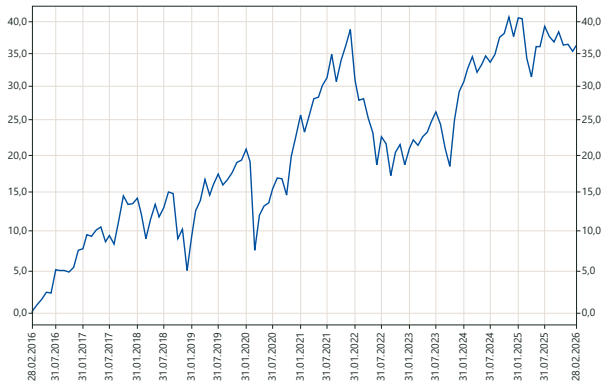
The fund invests globally in bonds and equities. The fund invests between 25% and 80% in equities as well as commodity-linked investments. A shortfall of the minimum quota may occur through the use of derivatives at the discretion of the fund manager. The fund may also invest in structured products, whereby underlyings are considered in particular as equities, commodity-linked investments and indices on the aforementioned underlyings. The calculated proportion of equities and equivalent securities or commodity-related investments must be between 25% and 80% of the fund assets in relation to the total fund assets. In addition, demand deposits or time deposits and money market instruments may be acquired with up to 49% of the fund's assets. The fund pursues an active management strategy without reference to a reference value.

Investment ethics – ethics committee

The objective of investment ethics is a safe and profitable, yet at the same time socially and environmentally responsible investment strategy, which is geared towards sustainable, entrepreneurial value creation. Within the context of the investment decision, the fund uniquely combines profound investment research with the results of an analysis of the ethics, which screen every company and every issuer in detail with regard to positive and exclusion criteria. The experts of the independent Ethics Committee monitor the compliance with the defined ethical standards on behalf of the investors.

Performance 10 years (in EUR)

Past performance is not indicative of future returns.



Performance figures

	total	p.a*
since Inception (03/13/2014 - 02/28/2026)	42.46%	3.00%
10 years (02/28/2016 - 02/28/2026)	36.26%	3.14%
5 years (02/28/2021 - 02/28/2026)	10.59%	2.03%
3 years (02/28/2023 - 02/28/2026)	11.59%	3.72%
1 year (02/28/2025 - 02/28/2026)	-3.05%	-3.05%
Beginning of year (12/31/2025 - 02/28/2026)	-0.11%	-0.11%

* yearly average

2016: 7.58% **2017**: 5.47% **2018**: -7.43% **2019**: 13.62% **2020**: 2.79% **2021**: 13.13% **2022**: -14.51% **2023**: 8.84% **2024**: 6.62% **2025**: -0.92% **2026**: -0.11%

02/28/2016-02/29/2016	0.24%
02/29/2016-02/28/2017	9.20%
02/28/2017-02/28/2018	2.49%
02/28/2018-02/28/2019	0.31%
02/28/2019-02/29/2020	5.81%
02/29/2020-02/28/2021	3.48%
02/28/2021-02/28/2022	3.81%
02/28/2022-02/28/2023	-4.53%
02/28/2023-02/29/2024	8.59%
02/29/2024-02/28/2025	5.99%

Front end and back end loads are not included in the performance figures. Performance calculation Gutmann KAG. The performance is shown in EUR. Due to currency fluctuations the return for investors with a different reference currency may rise or fall. All figures are made without guarantees. Errors and omissions excepted.

Factsheet as of 02/28/2026

ISIN: AT0000A153H4
Fund manager: Arete Ethik Invest AG

Arete PRIME VALUES Growth (A, EUR, I)

ethical investment fund

Asset allocation

Equities	76.25%
Bonds	19.23%
Third party mixed funds	2.71%
Cash and money market	2.02%
Pending payments	-0.21%

Country analysis equity

United States	32.69%
Germany	12.41%
Switzerland	10.10%
France	9.67%
United Kingdom	6.53%
Netherlands	6.33%
Norway	5.62%
Ireland	4.54%
Other	12.12%

Top holdings

Taiwan Semiconductor Manufacturing Co. Ltd.	2.05%
Sandoz Group AG	2.04%
London Stock Exchange Group PLC	2.03%
Siemens Energy AG	1.89%
Schneider Electric SE	1.86%
Other	66.37%

Risks and chances

Opportunities: - Market, sector and company-specific stock profits, as well as appreciation in value of bonds. - Combination of global stocks and bonds universe creates an opportunity for participation in worldwide growth trends and risk diversification, as well as currency price gains. - Active management of allocation: based on the current market climate, the risk of the investment can be increased or decreased depending on the current stock position. Risks: - Market, sector and company-specific share price losses, as well as decreasing bond prices in the case of a yield increase, and/or high risk premiums with bonds. - Potential currency price losses. - The share value may also fall below the purchase price.

Key Figures

Standard deviation (5 years)	7.93%
Sharpe Ratio	0.02
Maximum Drawdown (Beginning of year)	-3.53%
Number of positions	80
Modified Duration	n/a
Yield to maturity	3.16%

Country analysis of corporate and government bonds

France	23.20%
Netherlands	14.96%
Germany	10.73%
Denmark	9.36%
Austria	9.12%
Spain	7.55%
Belgium	4.89%
Other	20.18%

Top issuers

Austria	1.75%
ING Groep N.V.	1.45%
ProCredit Holding AG	1.44%
Rexel S.A.	1.40%
JCDecaux SE	1.00%
Other	12.18%

Risk indicator according to the Key Information Document ("PRIIPs KID")

← Lower Risk — Higher risk →

1	2	**3**	4	5	6	7

Further information on the fund's Summary Risk indicator ("SRI") can be found in the Key Information Document ("PRIIPs KID"). A comprehensive explanation of the risks is provided in the prospectus under the item "Risk profile of the fund".

Please note the disclaimer on the following page

Contact investment company

Gutmann Kapitalanlagegesellschaft m.b.H.
Schwarzenbergplatz 16
1010 Vienna
www.gutmannfonds.at
Tel.:+43 1 50220 - 0

Contact fund manager

Arete Ethik Invest AG
Talstraße 58
8001 Zürich
www.arete-ethik.ch
Tel.:+41-44-220 11 22

ISIN: AT0000A153H4
Fund manager: Arete Ethik Invest AG

Arete PRIME VALUES Growth (A, EUR, I)

ethical investment fund

Note: This is a marketing information. Investment in investment funds is subject to market risks. The fund is an Austrian investment fund. For interested parties the Key Investor Information Document ("PRIIPs KID") in accordance with the Regulation (EU) No 1286/2014, the prospectus in accordance with section 131 InvFG 2011 in their current versions as well as the annual report and the semi-annual report are provided in German language free of charge at Gutmann Kapitalanlagegesellschaft m.b.H. and Bank Gutmann AG, both Schwarzenbergplatz 16, 1010 Vienna, Austria, at the representative in Switzerland (Acolin Fund Services AG, Maintower, Thurgauerstrasse 36/38, 8050 Zurich, www.acolin.ch) and at the information office in Germany Christian Ebner, Attorney at law, Theresienhöhe 6 a, 80339 Munich and on the website www.gutmannfonds.at. Paying agent in Switzerland is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The distribution of fund units was notified to the German Federal Financial Supervisory Authority (BaFin). Gutmann Kapitalanlagegesellschaft m.b.H. may de-notify the distribution of funds in Germany as far the conditions according to Art 93a of Regulation 2009/65/EG are fulfilled. The tax treatment of the fund depends on the personal circumstances of each client and can be subject to future changes. This document does not constitute an offer to buy or sell nor a solicitation of an offer to buy or sell securities. The fund may not be offered, sold or delivered within the United States. This information has been created by Gutmann Kapitalanlagegesellschaft m.b.H., Schwarzenbergplatz 16, 1010 Vienna. Information to investor rights are available on the website www.gutmannfonds.at/gfs and are provided on request in German language at Gutmann Kapitalanlagegesellschaft m.b.H. and Bank Gutmann AG. The required data for disclosure in accordance with Section 25 Media Act is available on the following website: https://www.gutmannfonds.at/en/imprint. Further information on the sustainability-relevant aspects of the Fund can be found at www.gutmannfonds.at/gfs